



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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## January Milk Prices

Wisconsin farmers received an average price of \$23.80 per hundredweight (cwt.) for their milk in January 2014, up \$3.30 from January 2013 according to the USDA National Agricultural Statistics Service *Agricultural Prices Report*. The February 2014 price is expected to rise \$1.10 cents to \$24.90 per cwt.

The expected U.S. milk price for February is \$24.70 per cwt., 20 cents lower than Wisconsin's price, but \$1.20 higher than the January U.S. price. All of the major milk producing states are expecting an increase in price. Idaho is anticipating the largest increase, up \$2.00 from January to February. New York is also expecting a large increase, up \$1.30 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.2225 per pound on February 28, while barrels were \$2.2000 per pound. The CME butter price was \$1.8800 per pound.

For the week ending February 22, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.2552 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.2506 per pound. The U.S. butter price was \$1.8369 per pound.

## Prices Received for All Milk – Selected States and United States

[Preliminary average bying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers.]

	January 2013		January 2014		February 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
	Dollars	Percent	Dollars	Percent	Dollars	Percent
California	17.90	3.80	22.42	3.84	23.30	3.77
Idaho	19.20	3.92	22.60	3.84	24.60	3.80
Michigan	20.40	3.77	23.50	3.82	24.50	3.79
Minnesota	20.70	3.95	23.80	3.96	25.00	3.93
New Mexico	19.00	3.74	22.50	3.63	23.70	3.61
New York	21.00	3.80	24.30	3.86	25.60	3.85
Pennsylvania	21.40	3.82	24.90	3.86	26.10	3.80
Texas	20.30	3.97	24.40	3.94	25.50	3.90
<b>Wisconsin</b>	<b>20.50</b>	<b>3.86</b>	<b>23.80</b>	<b>3.86</b>	<b>24.90</b>	<b>3.83</b>
United States	19.90	3.84	23.50	3.84	24.70	3.80